



## PRESS RELEASE

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**For Immediate Release to:** Milwaukee Journal-Sentinel, Milwaukee Business Journal, BizTimes, Waukegan News Sun, Kenosha News, Racine Journal Times, Southern Lakes, WGTD, WLIP/WIIL, WRJN/WEZY, WTMJ, WISN, WDJT, Fox 6 News, KACC, KABA

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### **Purchase and Sale Agreement Approved between Haribo of America and the Village of Pleasant Prairie**

**PLEASANT PRAIRIE, WI – December 19, 2017** - In March of this year the Village of Pleasant Prairie announced that German confectioner HARIBO of America Manufacturing, LLC selected Pleasant Prairie, Wisconsin as the future location of its first U.S. manufacturing facility. HARIBO will become the first tenant of the Prairie Highlands Corporate Park at the northwest corner of County Highway Q and I-94.

On December 18, the Pleasant Prairie Plan Commission considered and sent a favorable recommendation to the Village Board to approve a Certified Survey Map (CSM) to subdivide several properties owned by the Village within TID #5. Later in the evening the Village Board approved the Certified Survey Map which detailed the location of two outlots and two lots within the development. Haribo will be purchasing Lot 1 located at the southwest corner of 120<sup>th</sup> Avenue and CTH C which is proposed to be approximately 136.8 acres. The CSM also shows rights-of-ways for future roadway construction and access points.

Along with approving the CSM, the Village Board also approved the Purchase and Sale Agreement. The Village will sell the land for \$20.7 million. \$13 million will be paid out by the end of this year, and the remainder will be paid out after the Village completes improvements west of Interstate 94 in 2018.

HARIBO anticipates construction of the manufacturing facility to begin during 2019 with commencement of production and distribution during 2021.

HARIBO is a third generation family company based in the City of Bonn, Germany. The confectionary company is best known for its gummi candies, with its GOLD-BEARS<sup>®</sup> being the number one selling gummi-bear in America. HARIBO first opened a U.S. sales office for its products in 1982. HARIBO of America, Inc. is headquartered in Rosemont, Illinois.

The Village created TID #5 to enable the development of this new corporate park. Estimates place the value of TID #5 at \$307,308,400 once it has reached maturity.

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